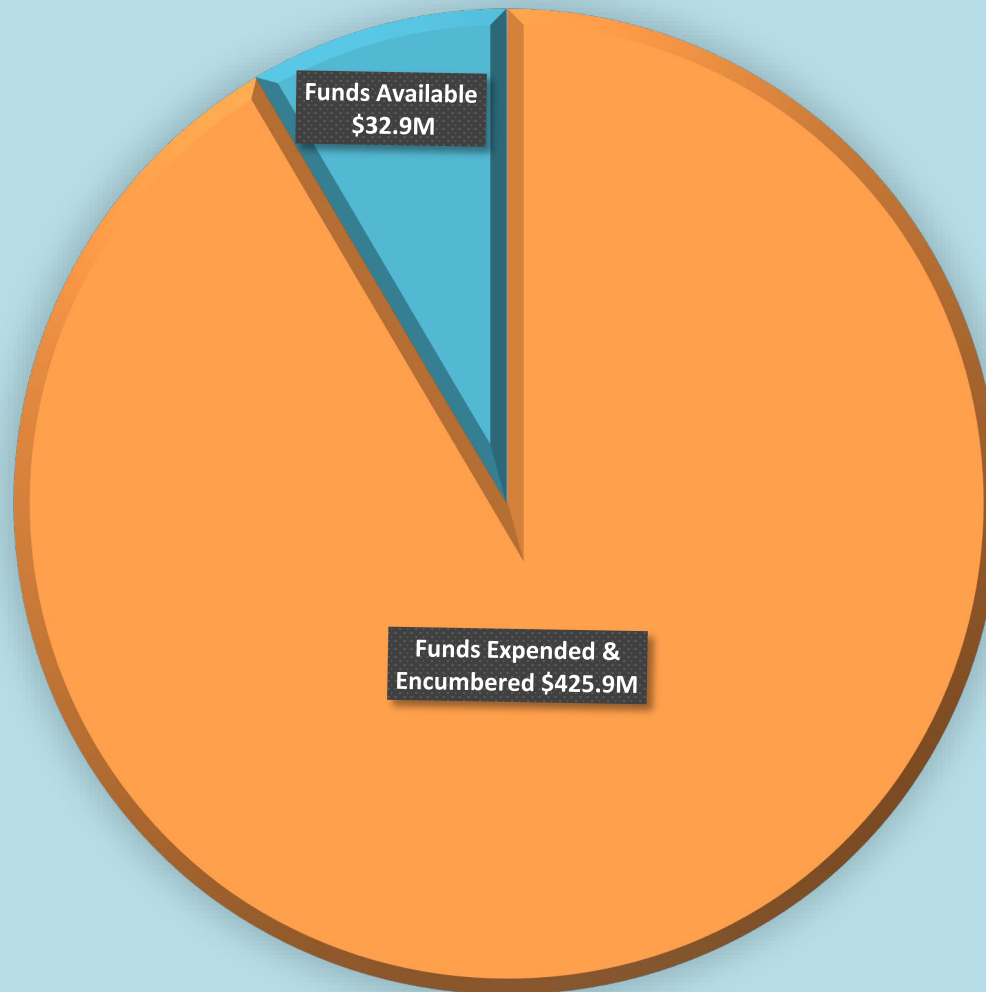


PROPOSITION AA GENERAL OBLIGATION BOND STATUS

(PROP AA \$449M - COST OF ISSUANCE OF \$2.6M + INTEREST EARNINGS OF \$12.5M = TOTAL OF \$458.9M)



As of 3/31/2025